

Guitar Imports Payment Plan Agreement

This Payment Plan Agreement is dated _____, 200_ (“Effective Date”), and is by and between the following Parties:

IPS: Guitar Imports
 334 N. Marshall Way, Ste. C
 Layton, UT 84041

Customer: _____

Who agree as follows:

1. Customer agrees that all three payments will be charged on their credit card, with the first installment being withdrawn the day of the order, the second installment being withdrawn approximately 30 days after the date of order, and the third and final payment being withdrawn approximately 60 days after the date of order.
2. Customer agrees not to stop payment on the credit card used for this transaction, or to cancel this credit card before the final payment is due.
3. Customer agrees to ensure that there are sufficient funds available on this credit card to cover each payment. If the credit card is canceled, then the customer agrees to make arrangements with Guitar Imports to pay off the remaining balance within 7 days of the cancellation.
4. If Guitar Imports is unable to recover all three payments for any reason, Customer agrees to be responsible for any legal and/or collection expenses suffered by Guitar Imports in its efforts to recover any unpaid payments. If any problem occurs while trying to process a payment, Guitar Imports will give the customer 7 days to correct the problem, before the collection process is initiated. After the 7 day grace period, the customer also agrees to pay interest (1.75% per month), in addition to legal/collection expenses and any unpaid payments.

AGREED TO AND ACCEPTED BY:

By (signature): _____

Name (print): _____

Date: